

# PRICING GUIDELINES

THE NJBA 401(K)  
RETIREMENT PLAN EXCHANGE®



## Asset-Based Fees\*

(does not include financial advisor compensation)

# 0.65%

FOR PLAN ASSET BALANCES FROM \$0 - \$999,999



### Fiduciary Services:

- 3(38) investment manager – Fiduciary-Plus
- Third party administrator – TAG Resources
- 3(16) administrative fiduciary – TAG Resources
- 402(a) signatory named fiduciary – TAG Resources



### Includes:

- Mutual fund fees
- Transamerica fees
- Fiduciary services fees
- *PortfolioXpress*®



### Annual Participant:

- \$25 per participant account (billed quarterly)

ASSET BASED FEE SCALE*	
ASSETS	ASSET FEE
\$0 - \$999,999	0.65%
\$1,000,000 - \$1,999,999	0.60%
\$2,000,000 - \$3,999,999	0.55%
\$4,000,000 - \$5,999,999	0.52%
\$6,000,000 - \$7,999,999	0.46%
\$8,000,000 - \$9,999,999	0.43%
\$10,000,000 - \$14,999,999	0.40%
\$15,000,000 - \$19,999,999	0.35%
\$20,000,000 - \$29,999,999	0.32%
\$30,000,000 - \$39,999,999	0.29%
\$40,000,000 - \$49,999,999	0.28%
\$50,000,000 - \$99,999,999	0.26%
\$100,000,000 +	0.25%

PLAN ASSET BALANCE	\$100 ANNUAL ERISA BOND FEE	\$0 ENROLLMENT FEE**	TRANSAMERICA INSTALLATION FEE (ONE TIME)***	ANNUAL ADMINISTRATION FEE
\$0 - \$99,999	•	•	\$1,000	\$2,500, reduced to \$1,000 annually if plan adopts a Safe Harbor provision
\$100,000 - \$249,999	•	•	None	\$2,500, reduced to \$1,000 annually if plan adopts a Safe Harbor provision
\$250,000 - \$499,999	•	•	None	\$1,000, reduced to \$250 annually if plan adopts a Safe Harbor provision
\$500,000 +	•	•	None	No annual administration fee

\* Asset based fee includes TAG and Transamerica fees, the 3(38) Investment Manager compensation and expenses of the State Street Target Retirement Funds (QDIA). Actual fees based on individual participant fund allocation. Asset fee does not include the flexible Financial Advisor compensation.

\*\* Initial enrollment meeting, year-one, is free as long as 10 employees are in attendance. Otherwise, a fee of \$300 will apply. Other fees may apply.

\*\*\* Fee is based on Plan Asset Balances that include initial takeover assets and rollover assets that are received within 90 days of the plan's installation. It does not include plan flow.

This is provided for informational purposes only and is not intended to constitute compliance with any applicable legally required disclosures, including, but not limited to, disclosures required under ERISA Section 408(b)(2). Other service provider fees may apply.



## INVESTMENT STRUCTURE – FIDUCIARY-PLUS

TAG recognizes that plan participants have varying levels of investment knowledge, experience, and interest. That's why our investment menu offers options for different types of investors, allowing participants to determine how much help they want when making financial decisions. Below is a list of the investment options available to the participants in your plan.

TARGET DATE FUNDS/ASSET ALLOCATION FUNDS	
<p><b>TARGET DATE FUNDS (QDIA)</b>            State Street Target Retirement Income Ret Acct            State Street Target Retirement 2015 Ret Acct            State Street Target Retirement 2020 Ret Acct            State Street Target Retirement 2025 Ret Acct            State Street Target Retirement 2030 Ret Acct            State Street Target Retirement 2035 Ret Acct            State Street Target Retirement 2040 Ret Acct            State Street Target Retirement 2045 Ret Acct            State Street Target Retirement 2050 Ret Acct            State Street Target Retirement 2055 Ret Acct            State Street Target Retirement 2060 Ret Acct</p>	<p><b>ASSET ALLOCATION FUNDS</b>            TA Vanguard LifeStrategy Income Ret Acct            TA Vanguard LifeStrategy Conservative Growth Ret Acct            TA Vanguard LifeStrategy Moderate Growth Ret Acct            TA Vanguard LifeStrategy Growth Ret Acct</p>
PASSIVE CORE OPTIONS	
<p><b>INTERMEDIATE-TERM BOND</b>            Fidelity U.S. Bond Index Ret Acct</p> <p><b>LARGE CAP BLEND</b>            Fidelity 500 Index Ret Acct</p> <p><b>MID CAP BLEND</b>            Fidelity Mid Cap Index Ret Acct</p>	<p><b>SMALL CAP BLEND</b>            Fidelity Small Cap Index Ret Acct</p> <p><b>WORLD/FOREIGN STOCK</b>            Fidelity Total International Index Ret Acct</p>
ACTIVE CORE OPTIONS	
<p><b>CASH EQUIVALENT</b>            Transamerica Stable Value Advantage Acct</p> <p><b>INTERMEDIATE-TERM BOND</b>            Metropolitan West Total Return Bond Ret Acct            PIMCO Income Ret Acct</p> <p><b>LARGE CAP VALUE</b>            BlackRock Equity Dividend Ret Acct</p> <p><b>LARGE CAP GROWTH</b>            T. Rowe Price Blue Chip Growth Ret Acct</p> <p><b>SMALL CAP VALUE</b>            DFA U.S. Targeted Value Portfolio Ret Acct</p>	<p><b>SMALL CAP GROWTH</b>            Janus Henderson Triton Ret Acct</p> <p><b>REAL ESTATE</b>            DFA Global Real Estate Securities Ret Acct</p> <p><b>WORLD/FOREIGN STOCK</b>            MFS International Diversification Ret Acct</p> <p><b>EMERGING MARKET STOCK</b>            DFA Emerging Markets Portfolio Ret Acct</p>

The Fiduciary-Plus Investment Manager 3(38) services, when offered, are provided by RPA Financial, LLC, a registered investment advisor. RPA Financial, LLC does not provide legal or tax advice.

*Retirement Plan Exchange*® is a registered service mark of Transamerica. The *Exchange* is not a Multiple Employer Plan (MEP). Unlike a MEP, certain plan qualification and ERISA requirements are applied at the individual plan level. An employer participating in an *Exchange* retains certain fiduciary responsibilities, including responsibility for retaining and monitoring the 3(16) plan administrator, for determining the reasonableness of its fees, and for periodically reviewing the *Exchange* as a whole.

Before adopting any plan you should carefully consider all of the benefits, risks, and costs associated with a plan. Information regarding retirement plans is general and is not intended as legal or tax advice. Retirement plans are complex, and the federal and state laws or regulations on which they are based vary for each type of plan and are subject to change. In addition, some products, investment vehicles, and services may not be available or appropriate in all workplace retirement plans. Plan sponsors and plan administrators may wish to seek the advice of legal counsel or a tax professional to address their specific situations.

*PortfolioXpress*® is a registered service mark of Transamerica Retirement Solutions, LLC *PortfolioXpress*® is a service which presents a series of asset allocation models up to and through a designated retirement year. The participant is solely responsible for selecting the retirement year and risk preference (if applicable). In implementing the service, the participant agrees to each of the asset allocation mixes, and each of the automated rebalancing transactions that will take place over time within the account as the participant approaches a selected retirement year. For participants who do not designate a retirement year, the plan sponsor will set their target retirement year as the year in which they attain age 65. Participants can change their target retirement year, or turn *PortfolioXpress*® off, at any time. Participants will continue to bear the fees of the underlying funds in which the account is invested. *PortfolioXpress*® is designed as investment education. Transamerica or its affiliates do not provide investment advice to *PortfolioXpress*® nor does Transamerica act as a plan fiduciary. Retirement date portfolios are subject to the same risks as the underlying asset classes in which they invest. The higher the portfolio's allocation to stocks generally the greater the risk. The principal value of the portfolio is never guaranteed, including at and after the target date. Diversification does not guarantee against loss in a falling market.

Logos and trademarks are the intellectual property of their respective owners.

TAG Resources, RPA Financial, LLC and Transamerica are not affiliated companies.

265565

© 2020 Transamerica Retirement Solutions, LLC

